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華夏視聽

CATHAY MEDIA AND EDUCATION GROUP INC.

華夏視聽教育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1981)

CHANGE OF AUDITOR

This announcement is made by Cathy Media and Education Group Inc. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 15 July 2022 as the Company and PwC could not reach a consensus in respect of the auditor’s remuneration for the year ending 31 December 2022.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that, save for the reason stated above, there is no disagreement or dispute between the Company and PwC and that are no other matters or circumstances in respect of the change of the auditor which should be brought to the attention of the Company’s members and creditors.

The Board would like to take this opportunity to express its sincere gratitude to PwC for the professional and quality services provided to the Company over the years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company with effect from 15 July 2022 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to take this opportunity to express its warm welcome to Deloitte on its appointment as the auditor of the Company.

By Order of the Board
Cathay Media and Education Group Inc.
Pu Shulin
Chairperson and Executive Director

China, 15 July 2022

As at the date of this announcement, the executive Directors are Mr. Pu Shulin, Mr. Wu Ye, Mr. Yan Xiang and Mr. Lau Chi Hung; and the independent non-executive Directors are Mr. Zhang Jizhong, Mr. Lee Cheuk Yin Dannis and Mr. Huang Yu.